



Exploiting Senior Innovation

Bringing to focus the innovation potential of mature and seasoned professionals.

Many senior individuals are teeming with innovative ideas, lacking a platform to exploit the same. Most of them have some free time, are financially comfortable and each typically entertains several innovative concepts they have been nurturing over the years. This is not the crowd searched for by venture capitalists, nor are there too many R&D corporations eager to hire them. Such creative individuals may establish a common platform. The Senior Innovation Platform (The SiP!) is a novel abstract concept designed to bootstrap its members by creating a broad based front of developing innovations, increasing the likelihood that one or few would 'catch fire' and generate returns. Since the members do not depend on the platform for their daily expenses, the early income is funneled into the other, still struggling, concepts. Inventors retain primary rights for their inventions, only commit a portion of their return to the group. The platform as a unit may attract risk investors, and eventually grow into an R&D powerhouse. The members of the platform should complement each other experiences and talents so that all members would benefit from the group synergy. Members may be neighbors, or an ocean apart, the mutual chemistry is more important. The platform creates a framework for each member, a work environment, and a positive outlook for his or her brewing innovations. The senior platform is ideal for retired or semi retired individuals who otherwise lose steam and hope, abandoning their innovative dreams. We are used to innovation by the young, even before they have their first nominal job. It's time to set the limelight on the seasoned and the mature, with life worth of yet unrealized technological and business novelties.

Mature people with many years of work experience tend to have different innovative ideas compared to young individuals. The latter tend to innovate off a fashionable, "cool" technology, be specific, immediate, and flashy. Grey hair innovation tends to be more 'philosophical', principled, cumulative, and long brewing. Older innovators sometimes carry the germ of their ideas for decades. At time, through countless rejections by superiors, and venture capitalists. They develop several ideas in parallel, nurturing each until it blossoms. Young Einstein used the 'coolest' math of the time (tensor algebra), and offered a very flashy, specific, amazing novelty. By contrast, Darwin spent his best years collecting particular biological specimen, brewing for decades his innovative thought which could be summarized in one sentence. The funding mechanisms today cater to young entrepreneurs, and are not geared towards senior innovation. It is therefore that seniors should come together to help themselves collectively to get funded, and get ahead.

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